

## GEEK POWER GIVES FDM A STRONG HALF

**8<sup>th</sup> July 2007**

FDM Group is an IT recruitment business with a difference. Most companies in this market subcontract IT geeks as and when the need arises. FDM grows its own.

The group trains and retains specialists to help firms in a range of industries, especially financial, telecoms and the media. It has 180 consultants or "mounties" and Chief Executive Rod Flavell expects to have 240 this year.

Flavell founded FDM 16 years ago and the business has grown steadily since. It has utilization rates of 98%, which means staff are almost always in demand.

FDM is relatively small – core earnings last year were £2.8 million – but growth prospects are robust. The group provides services to 150 clients, including 15 of the world's largest investment banks.

The amount of money companies are spending on IT is increasing rapidly and many prefer to use FDM when problems arise because it trains its consultants in-house so they are of a known standard.

FDM will update the market this week on its first-half performance. This is expected to be extremely positive.

*>> Midas verdict: The shares are 138p and have had a good run lately, but fans believe that the stock could hit 200p early next year. This is a small firm and not for the risk-adverse, but for those who fancy a gamble, there could be a significant upside.*

Traded on AIM

Ticker: FDMG

Source: [Mail on Sunday](#)

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